

# Michigan

Bank of America began serving Michigan more than 120 years ago.

[bankofamerica.com/michigan](https://bankofamerica.com/michigan)

## The power of local connections

At Bank of America, we have leading capabilities across all our businesses and a strategy that is focused on connecting our capabilities to deliver for our customers and clients. In every situation, we're committed to growing responsibly and sustainably - ensuring everything we do aligns to our purpose of helping people live better financial lives.

- Families can have the tools and support they need to live more successful financial lives.
- Neighborhoods can be built on a solid foundation of responsible home lending and economic development.
- Businesses, small and large, can benefit from our financial and intellectual capital.
- And nonprofit organizations can have access to the resources and expertise of the company and the efforts of our employees locally and around the globe.

In each market, we strive to connect everything our company offers to our clients' personal and financial goals so we can provide tailored solutions to fit their needs. It's how we make this large company personal and how we help our customers, clients and communities thrive.



**\$29 billion**  
Total FDIC deposits\*



**\$221 million**  
Home loans\*\*



**\$2.0 billion**  
Bank of America Private Bank client balances\*\*\*



**\$89 billion**  
Merrill client balances\*\*\*

\*Total deposits within this market as of June 30, 2020, which may be inclusive of Consumer, Global Wealth & Investment Management (GWIM), Global Banking and Global Markets deposits.

\*\*Home loan dollars reflect a rolling 12-month total of first mortgage loan production figures including Consumer Banking and GWIM.

\*\*\*Global Wealth and Investment Management (GWIM), the wealth and investment management division of Bank of America, includes Bank of America Private Bank and Merrill. GWIM Client Balances consists of assets under management of GWIM entities, brokerage assets, and assets in custody of GWIM entities.

## Community involvement

Grants and matching gifts<sup>2</sup>(since 2020)



**\$27 million**

Sharing our success with our communities is part of our culture. The Bank of America Charitable Foundation provides grants and matching gifts on behalf of employees to support the causes they care about.<sup>2</sup>

Employee giving and volunteerism<sup>2</sup>(since 2020)



**\$3.4 million**

Total contribution by employees donated to local nonprofits and community needs. A portion of this amount was matched by the Bank of America Charitable Foundation.



**132K hours**

Employee volunteers give their time to support people and communities who need us most. In 2024, more than 50% of our workforce volunteered, our highest participation to date.  
#BofAVolunteers

<sup>1</sup> Digital active users represents mobile and/or online 90-day active users.

<sup>2</sup> Community involvement amounts represent a cumulative five-year period of contributions; 20 quarters from fact sheet date.



**759K** Digital active clients<sup>1</sup>



**76** Financial centers



**224** ATMs



**2** Bank of America Private Bank offices



**15** Merrill® offices

## Commercial business



**\$4.4 billion**  
Loans to commercial business

## Helping Michigan business grow



**\$525 million**  
Credit provided by Bank of America to small business in Michigan

Credit extended to businesses that generally have annual revenues of \$5 million to \$2 billion. Credit extended to businesses that generally have annual revenues of less than \$5 million.

## Helping drive social and environmental change



Our sustainable finance commitment will mobilize and deploy \$1.5 trillion by 2030 to support both environmental transition and inclusive social development, spanning business activities across the globe.

Since the announcement of our goal in 2021 through year end 2023, we mobilized and deployed approximately \$560 billion in sustainable finance, with more than \$316 billion focused on the transition to a low-carbon, sustainable economy.