






Grand Rapids

January 1, 2025, update


bankofamerica.com/grandrapids

Michigan




Included counties : Ionia, Kent, Montcalm, Ottawa

 55K Digital active clients ¹	 8 Financial centers	 24 ATMs	 1 Merrill® office	 1 Bank of America Private Bank office
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Business lending

 \$53 million Loans to small business <i>Credit extended to businesses that generally have annual revenues of less than \$5 million.</i>	 \$938 million Loans to commercial business <i>Credit extended to businesses that generally have annual revenues of \$5 million to \$2 billion.</i>
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Personal banking and investing

 \$809 million Total FDIC deposits*	 \$12 million Home loans**
 \$14.4 billion Global Wealth Investment Management client balances***	


*Total deposits within this market as of June 30, 2024, which may be inclusive of Consumer, Global Wealth & Investment Management (GWIM), Global Banking and Global Markets deposits.

**Home loan dollars reflect a rolling 12-month total of first mortgage loan production figures including Consumer Banking and GWIM.

***Global Wealth and Investment Management (GWIM), the wealth and investment management division of Bank of America, includes Bank of America Private Bank and Merrill. GWIM Client Balances consists of assets under management of GWIM entities, brokerage assets, and assets in custody of GWIM entities.

Community support

Grants and matching gifts² (since 2020)

 \$3.1 million	Sharing our success with our communities is part of our culture. The Bank of America Charitable Foundation provides grants and matching gifts on behalf of employees to support the causes they care about. ²
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Employee giving and volunteerism² (since 2020)

 \$426K	Total contribution by employees donated to local nonprofits and community needs. A portion of this amount was matched by the Bank of America Charitable Foundation.
 23K hours	Employee volunteers give their time to support people and communities who need us most. In 2024, more than 50% of our workforce volunteered, our highest participation to date. #BofAVolunteers

¹ Digital active users represents mobile and/or online 90-day active users.

² Community support amounts represent a cumulative five-year period of contributions; 20 quarters from fact-sheet date.

The power of local connections

At Bank of America, we have leading capabilities across all our businesses and a strategy that is focused on connecting our capabilities to deliver for our customers and clients. In every situation, we're committed to growing responsibly and sustainably - ensuring everything we do aligns to our purpose of helping people live better financial lives.

- Families can have the tools and support they need to live more successful financial lives.
- Neighborhoods can be built on a solid foundation of responsible home lending and economic development.
- Businesses, small and large, can benefit from our financial and intellectual capital.
- And nonprofit organizations can have access to the resources and expertise of the company and the efforts of our employees locally and around the globe.

In each market, we strive to connect everything our company offers to our clients' personal and financial goals so we can provide tailored solutions to fit their needs. It's how we make this large company personal and how we help our customers, clients and communities thrive.

Neighborhood Builders®

Since launching Neighborhood Builders® in 2004, Bank of America has invested more than \$346 million in grants to nearly 2,000 nonprofits across the U.S. and helped more than 4,000 nonprofit leaders strengthen their leadership skills.

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