

Memphis

January 1, 2025, update

bankofamerica.com/memphis

Included counties : Benton-MS, Crittenden-AR, DeSoto-MS, Fayette-TN, Marshall-MS, Shelby-TN, Tate-MS, Tipton-TN, Tunica-MS



155K

Digital active clients¹



12

Financial centers



52

ATMs



1

Merrill® office

Business lending

Small business



\$51 million

Loans to small business

Credit extended to businesses that generally have annual revenues of less than \$5 million.

Commercial business



\$485 million

Loans to commercial business

Credit extended to businesses that generally have annual revenues of \$5 million to \$2 billion.

Personal banking and investing



\$1.9 billion

Total FDIC deposits*



\$5.3 billion

Merrill client balances***



\$26 million

Home loans**

*Total deposits within this market as of June 30, 2024, which may be inclusive of Consumer, Global Wealth & Investment Management (GWIM), Global Banking and Global Markets deposits.

**Home loan dollars reflect a rolling 12-month total of first mortgage loan production figures including Consumer Banking and GWIM.

***Global Wealth and Investment Management (GWIM), the wealth and investment management division of Bank of America, includes Bank of America Private Bank and Merrill. GWIM Client Balances consists of assets under management of GWIM entities, brokerage assets, and assets in custody of GWIM entities.

Community support

Grants and matching gifts² (since 2020)



\$6.0 million

Sharing our success with our communities is part of our culture. The Bank of America Charitable Foundation provides grants and matching gifts on behalf of employees to support the causes they care about.²

Employee giving and volunteerism² (since 2020)



\$2.0 million



15K hours

Total contribution by employees donated to local nonprofits and community needs. A portion of this amount was matched by the Bank of America Charitable Foundation.

Employee volunteers give their time to support people and communities who need us most. In 2024, more than 50% of our workforce volunteered, our highest participation to date. #BofAVolunteers

The power of local connections

At Bank of America, we have leading capabilities across all our businesses and a strategy that is focused on connecting our capabilities to deliver for our customers and clients. In every situation, we're committed to growing responsibly and sustainably - ensuring everything we do aligns to our purpose of helping people live better financial lives.

- Families can have the tools and support they need to live more successful financial lives.
- Neighborhoods can be built on a solid foundation of responsible home lending and economic development.
- Businesses, small and large, can benefit from our financial and intellectual capital.
- And nonprofit organizations can have access to the resources and expertise of the company and the efforts of our employees locally and around the globe.

In each market, we strive to connect everything our company offers to our clients' personal and financial goals so we can provide tailored solutions to fit their needs. It's how we make this large company personal and how we help our customers, clients and communities thrive.

Community partners

Local nonprofit organizations are critical in creating strong communities. Our partnerships with local nonprofits help to address important community needs through grant funding, volunteerism, and matching gifts.

- CodeCrew
- Dress for Success Memphis

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